





Discount Rates for Water Resource Projects


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Some documents in the tables below require [Adobe Acrobat](#). Everything but Water Resource Projects should use [OMB Circular No. A-94, Discount Rates For Cost-Effectiveness, Lease Purchase, and Related Analyses](#) for analysis involving federal funding, or the appropriate commercial discount (interest) rate for non-federal analysis. The current rates are available in [DISCOUNT RATES FOR COST-EFFECTIVENESS, LEASE PURCHASE, AND RELATED ANALYSES](#). For 2009, 4.2% is recommended for non-watershed federal analysis.

Fiscal Year	BBC - A-47 ¹	SD 97	WRC1968 Regulation	Principles & Standards	WRDA 1974 Section 80(a)
				 Principles & Standards (3.79 MB)	WRDA 1974 Section 80(a)
1957	2.500				
1958	2.500				
1959	2.500				
1960	2.500				
1961	2.625				
1962		2.625			
1963		2.875			
1964		3.000			
1965		3.125			
1966		3.125			
1967		3.125			
1968		3.250			
1969		3.250	4.625		
1970			4.875		
1971			5.125		
1972			5.375		
1973			5.500		

1974			5.625	6.875	5.625
1975					5.875
1976					6.125
1977					6.375
1978					6.625
1979					6.875
1980					7.125
1981					7.375
1982					7.625
1983					7.875
1984					8.125
1985					8.375
1986					8.625
1987					8.875
1988					8.625
1989					8.875
1990					8.875
1991					8.750
1992					8.500
1993					8.250
1994					8.000
1995					7.750
1996					7.625
1997					7.375
1998					7.125
1999					6.875
2000					6.625
2001					6.375
2002					6.125
2003					5.875

2004				 Federal Register (45.5 KB)	5.625
2005					5.375
2006					5.125
2007				Treasury Annual Interest Rate Certification	4.875
2008				Treasury Annual Interest Rate Certification	4.875
2009				Treasury Annual Interest Rate Certification (limited to 1/4% annual change)	4.625

Title	Effective Date	Expired Date
¹ Budget Bureau Circular A-47	December 31, 1952	May 15, 1962
² Senate Document 97	May 15, 1962	December 24, 1968
³ Water Resources Council	December 24, 1968	October 25, 1973
⁴  Principles and Standards (3.79 MB)	October 25, 1973	March 07, 1974
⁵ Water Resource Development Act of 1974, Section 80	March 07, 1974	present